



Carbonergy Business Consultancy Services (CBCS)

Carbonergy Business Consultancy Services (CBCS) with its Swedish partner, Cornland International, has developed a programmatic platform to enable developers of six types of renewable energy technology (run-of-river hydro, solar PV, wind, geothermal, wave and tidal energy) in the Philippines to obtain carbon credits (Certified Emission Reduction credits/ CERs) during the next 27 years. The platform is known as the 'RE2Grid PoA' (Programme of Activities).

The PoA, together with PhilCarbon's Bulalacao wind project that is the first project to be included, was registered on 27th December 2012 under the Clean Development Mechanism. It runs until mid-2040. RE developers who subscribe eligible projects to the PoA will be able to generate CERs that can be sold worldwide to compliance and voluntary carbon markets during that period. Developers that wish to do so may also sell CERs from their subscribed projects into the European compliance market because the PoA was registered before the end of 2012.

CERs generate extra cash flows for projects and provide an additional incentive to developers and their partners as well as to financing institutions and can assist developers to reach financial closure. The RE2Grid PoA has other advantages for RE developers such as:



- Carbonergy, that is the Philippine-registered Coordinating and Managing Entity (CME) of the Programme
 - Is not tied to a compliance buyer so the CERs can be marketed to achieve higher returns than are commonly achieved from typical forward sale contracts;
 - Has access to CER buyers in the voluntary carbon market that are willing to pay a premium for credits with a high sustainable development impact;
 - Is a private sector organization that is flexible and able to promptly process documentary requirements and is able to provide subscribers with the highest level of international/ professional support not just during the development, submission and registration/ inclusion processes but also during monitoring and CER issuance activities;
 - Can, through this PoA, greatly reduce the time and effort required to prepare and register a project. This means lower costs and faster access to credits than is usual for stand-alone projects under the carbon market;
- Developers that subscribe to the Programme may dispose of 100% of the CERs from their projects according to their own objectives.

Philippine RE developers are encouraged to consider subscribing their projects to the PoA in the near future in order to maximize the additional revenues that can be generated for their projects.

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